



K2 Gold Appoints New Chief Financial Officer and Grants 1,200,000 Incentive Stock Options

Vancouver, B.C. – May 1, 2017 – K2 Gold Corporation (“**K2**” or the “**Company**”) (KTO:TSX-V) is pleased to announce the appointment of Mr. Robert Scott as Chief Financial Officer.

Robert Scott, CPA, CA, CFA brings more than 20 years of professional experience in accounting, corporate finance, and merchant and commercial banking and has served on the management teams and boards of a number of Canadian publicly traded companies. He is a founder and president of Corex Management Inc., a private company providing accounting, administration, and corporate compliance services to privately held and publicly traded companies. Mr. Scott currently holds senior management and board positions with a number of TSX Venture Exchange Issuers including Riverside Resources Inc., Great Bear Resources Ltd. and Northern Empire Resources Corp.

This appointment comes with the departure of Ms. Vivien Chuang as Chief Financial Officer. The Company wishes to thank Ms. Chuang for her contributions to the Company over the past two years and wishes her every success with future endeavours.

The Company has also granted, under its Share Option Plan, incentive stock options to certain directors, officers and consultants of the Company to purchase an aggregate of 1,200,000 common shares exercisable for a period of up to five years from the date of grant at a price of \$0.30 per share. This grant is subject to acceptance for filing by the TSX Venture Exchange.

About K2 Gold Corporation

K2 Gold Corporation is a mineral exploration company focused on building a portfolio of gold exploration projects in the Yukon, including the Wels Property located approximately 180 km south of Dawson City, Yukon. The Company has assembled an experienced management team and board of directors with a track record of discovery success.

For additional information please contact Stephen Swatton at 604-343-3530.

On behalf of the Board of Directors,

“Stephen Swatton”

President and CEO

K2 Gold Corporation.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.