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K2 GOLD CORPORATION ANNOUNCES PASSING OF DIRECTOR

**Vancouver, B.C., Canada – February 14, 2018, K2 Gold Corporation (“K2 Gold” or the “Company”)
(TSXV:KTO)**

The Board of Directors of K2 Gold today announces, with great sadness, the sudden death of one of its directors, Gary Freeman.

Gary was prolific venture capital financier and company builder, and contributed to the success of many Canadian listed issuers. He was a promoter in the very best sense of the word, and was known for his unique brand of charm and sense of humour. Notably, he was the founder, and President and Chief Executive Officer of Ethos Gold Corp., and was formerly the President and Chief Executive Officer of Pediment Gold Corp. from 2005 to 2011, raising funding and executing on various exploration campaigns, leading to the discovery of the San Antonio deposit, the purchase of the La Colorada mine, and the sale of Pediment to Argonaut Gold Inc. for approximately \$140 million.

"The Board of K2 Gold are indebted to Gary for his personal drive, leadership and dedication. He was a founding shareholder of K2 and continually made sure the company was in front of financiers, investors and brokers. His network extended far and wide to the benefit of the company and his humour and wit both inside and outside of the boardroom will be sadly missed. The Board's thoughts are with Gary's family at this very difficult time."

For additional information please contact Steve Swatton (604) 331-5090 and see the Company's website, www.k2gold.com for corporate updates.

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